

GOVERNMENT OF TELANGANA
ABSTRACT

Irrigation & CAD Department - TSWRIDCL- Conversion of amount of Rs. 1093.99 Cr released under the HOA 4700-80-190-25-SH(21)-TSWRIDC Corporation – 500 - 503 to Equity - Permission - Accorded – Orders - Issued.

IRRIGATION & CAD (PROJECTS-III) DEPARTMENT

G.O.Rt.No. 119

Dated: 30-03-2022

Read :

From the Managing Director, TSWRIDCL, Hyderabad, Lr.No. MD/TSWRIDCL/ HYD/SCS/924/2022, Dated:10.02.2022& 10.03.2022.

@@@

ORDER:

Under the circumstances reported by the Managing Director, Telangana State Water Resources Infrastructure Development Corporation Limited (TSWRIDCL), Errummunzil, Hyderabad and after careful examination of the proposal, Government hereby accord permission:

- a. For conversion of the Loan amount of Rs.1093.99 Cr under the Head of Account 4700-80-190-25-SH(21) - TSWRIDC Corporation - 500- 503 into equity which has been released by the Government from 01-04-2021 to 31-12-2021 to TSWRIDCL for payment of interest and principal amount to the lending banks and financial institutions.
 - b. To increase the present authorized share Capital of the Corporation from Rupees 1 Crore to Rs.1095 Crores by following the procedure as prescribed under the Companies Act, 2013 and also permission to issue of Equity Shares to Government for the aforesaid investment in the Corporation.
2. The Managing Director, TSWRIDCL, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

DR. RAJAT KUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, TSWRIDCL, Hyderabad.

Copy to:

The Engineer-in-Chief (General), I&CAD Dept, Errummanzil, Hyderabad.

The Accountant General, T.S. Hyderabad.

The PS to Secretary to Hon'ble CM.

The PS to Special Chief Secretary to Government, I & CAD Dept.

Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER